



Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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BHC Name BMO FINANCIAL CORP.

City/State WILMINGTON, DE

Bank Holding Company Information

Federal Reserve District: 7

Consolidated Assets (\$000): 184,653,995

Peer Group Number: 1 Number in Peer Group: 128

Number of Bank Subsidiaries: 2

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

BMO FINANCIAL CORP.
1209 ORANGE STREET
WILMINGTON, DE 19801

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Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
Average assets (\$000)	184,437,641			162,219,142			142,983,270			128,387,106					
Net income (\$000)	1,146,333			1,098,548			974,765			364,803					
Number of BHCs in peer group	128			125			118			108					
	BHC	Peer #	Pct	BHC	Peer #	Pct									
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.04	2.77	15	2.18	3.01	17	2.23	3.08	18	2.19	2.92	19			
+ Non-interest income	1.05	1.21	51	1.16	1.32	53	1.20	1.31	53	1.42	1.35	58			
- Overhead expense	1.96	2.57	22	2.30	2.69	30	2.51	2.71	39	2.68	2.72	50			
- Provision for credit losses	0.33	0.51	27	0.14	0.15	59	0.10	0.14	41	0.11	0.16	40			
+ Securities gains (losses)	0.01	0.02	52	0.02	0.01	86	0	0	80	0.01	0.01	64			
+ Other tax equivalent adjustments	0	0	48	0	0	42	0	0	45	0	0	47			
= Pretax net operating income (tax equivalent)	0.82	1.04	31	0.94	1.56	8	0.86	1.57	6	0.83	1.43	11			
Net operating income	0.62	0.81	28	0.68	1.19	11	0.68	1.24	7	0.28	0.89	10			
Net income	0.62	0.82	28	0.68	1.19	11	0.68	1.24	7	0.28	0.90	10			
Net income (Subchapter S adjusted)				1.18			1.17			1.42			0.99		
Percent of Average Earning Assets															
Interest income (tax equivalent)	2.87	3.55	15	3.89	4.41	18	3.67	4.24	15	3.14	3.80	16			
Interest expense	0.66	0.52	72	1.52	1.08	80	1.20	0.86	79	0.69	0.60	66			
Net interest income (tax equivalent)	2.21	3.01	14	2.37	3.33	16	2.47	3.38	18	2.46	3.19	19			
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.29	0.27	65	0.09	0.21	37	0.09	0.22	34	0.26	0.24	67			
Earnings coverage of net loan and lease losses (X)	7.86	22.91	37	22.18	24.40	63	18.80	21.75	60	6.53	19.67	22			
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.40	1.58	40	1	0.83	72	0.91	0.90	53	0.93	0.98	45			
Allowance for loan and lease losses / Total loans and leases	1.40	1.55	41	1	0.81	73	0.90	0.89	52	0.93	0.96	46			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	1.29	0.71	89	1.27	0.57	93	1.09	0.61	89	1.31	0.72	88			
30-89 days past due loans and leases / Total loans and leases	0.28	0.39	42	0.38	0.43	52	0.32	0.44	36	0.51	0.47	62			
Liquidity and Funding															
Net noncore funding dependence	5.17	3.20	62	25.58	14.45	80	24.79	16.62	74	18.66	17.03	57			
Net short-term noncore funding dependence	-4.78	-4.76	44	10.20	3.38	69	10.70	4.66	68	6.02	4.83	51			
Net loans and leases / Total assets	47.44	61.58	13	51.25	63.77	19	52.77	63.98	19	54.56	62.73	24			
Capitalization															
Tier 1 leverage ratio	9.26	9.13	54	9.09	9.76	36	8.91	9.71	22	9.81	9.53	59			
Holding company equity capital / Total assets	11.56	11.16	58	10.95	12.43	34	11.29	12.22	43	12.56	11.94	62			
Total equity capital (including minority interest) / Total assets	11.56	11.29	56	10.95	12.57	31	11.29	12.27	42	12.56	12.01	61			
Common equity tier 1 capital / Total risk-weighted assets	12.45	12.38	57	11.34	12.17	39	10.94	12.12	37	12.09	12.19	59			
Net loans and leases / Equity capital (X)	4.10	5.58	18	4.68	5.21	37	4.67	5.29	36	4.34	5.27	26			
Cash dividends / Net income	3.74	42.30	11	3.35	33.12	8	3.78	27.31	12	10.03	31.29	20			
Cash dividends / Net income (Subchapter S adjusted)		-0.65			-12.02			17.36			47.52				
Growth Rates															
Assets	6.81	16.68	20	11.66	9.26	71	18.09	7	88	2.35	8.28	29			
Equity capital	12.81	6.99	79	8.29	10.49	56	6.12	7.89	58	1.82	10.18	23			
Net loans and leases	-1.14	9.07	15	8.45	9.10	63	14.21	7.89	82	8.46	9.38	59			
Noncore funding	-31.10	-12.18	30	16.56	6.59	74	46.11	10.67	86	-1.74	5.59	46			
Parent Company Ratios															
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0.06	1.14	76	0.06	1.07	73			
Long-term debt / Equity capital	22.88	13.56	79	51.92	13.04	89	42.27	13.37	85	28.60	12.69	80			
Equity investment in subsidiaries / Equity capital	99.99	102.81	34	102.74	103.22	52	107.82	103.10	77	103.12	102.10	56			
Cash from ops + noncash items + op expense / Op expense + dividends	51.10	147.24	6	426.12	190.27	92	236.38	174.91	78	210.59	148.20	77			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	3,561,251	4,064,362	3,351,390	2,685,669		-12.38	68.27
Income from lease financing receivables.....	-1,745	-1,382	45,927	48,292			
Fully taxable income on loans and leases.....	3,519,830	4,003,036	3,330,767	2,691,975		-12.07	65.25
Tax-exempt income on loans and leases.....	39,676	59,944	66,550	41,986		-33.81	64.57
Estimated tax benefit on income on loans and leases.....	14,057	20,983	22,453	30,536		-33.01	-17.47
Income on loans and leases (tax equivalent).....	3,573,563	4,083,963	3,419,770	2,764,497		-12.50	64.59
Investment interest income (tax equivalent).....	487,301	468,096	405,069	337,487		4.10	127.04
Interest on balances due from depository institutions.....	56,955	245,326	178,015	81,412		-76.78	49.80
Interest income on other earning assets.....	766,641	993,491	744,676	408,673		-22.83	228.66
Total interest income (tax equivalent).....	4,884,460	5,790,876	4,747,530	3,592,069		-15.65	83.83
Interest on time deposits of \$250K or more	136,994	162,255	74,862	20,891		-15.57	
Interest on time deposits < \$250K.....	232,025	342,774	207,178	108,663		-32.31	
Interest on foreign office deposits	0	0	0	0			-100.00
Interest on other deposits	221,511	565,769	264,460	79,363		-60.85	348.08
Interest on other borrowings and trading liabilities.....	486,531	1,108,091	929,955	517,652		-56.09	143.15
Interest on subordinated debt and mandatory convertible securities	44,715	81,703	76,196	58,937		-45.27	-1.15
Total interest expense.....	1,121,776	2,260,592	1,552,651	785,506		-50.38	204.84
Net interest income (tax equivalent).....	3,762,684	3,530,284	3,194,879	2,806,563		6.58	64.37
Non-interest income.....	1,932,371	1,884,654	1,712,616	1,826,755		2.53	11.03
Adjusted operating income (tax equivalent)	5,695,055	5,414,938	4,907,495	4,633,318		5.17	41.33
Overhead expense.....	3,613,519	3,729,610	3,581,916	3,437,504		-3.11	12.31
Provision for credit losses.....	612,149	232,102	138,539	140,094			
Securities gains (losses)	13,936	37,838	6,490	11,612		-63.17	-10.23
Other tax equivalent adjustments	0	0	0	0			
Pretax net operating income (tax equivalent).....	1,504,519	1,519,468	1,225,816	1,067,332		-0.98	75.27
Applicable income taxes	327,421	386,375	215,531	641,101		-15.26	49.80
Tax equivalent adjustments	30,765	34,545	35,520	61,428		-10.94	-32.27
Applicable income taxes (tax equivalent).....	358,186	420,920	251,051	702,529		-14.90	35.68
Minority interest	0	0	0	0			
Net income before discontinued operations, net of minority interest	1,146,333	1,098,548	974,765	364,803		4.35	92.81
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	1,146,333	1,098,548	974,765	364,803		4.35	92.81
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	1,146,333	1,098,548	974,765	364,803		4.35	92.85
Investment securities income (tax equivalent).....	487,301	468,096	405,069	337,487		4.10	127.04
US Treasury and agency securities (excluding mortgage-backed securities)	88,303	61,665	62,249	65,011		43.20	395.44
Mortgage-backed securities	320,131	342,198	286,647	196,946		-6.45	176.13
All other securities	78,867	64,233	56,173	75,530		22.78	-2.48
Cash dividends declared.....	42,839	36,813	36,812	36,606		16.37	
Common	0	0	0	0			
Preferred.....	42,839	36,813	36,812	36,606		16.37	

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Average Assets															
Interest income (tax equivalent)	2.65	3.27	15	3.57	4	21	3.32	3.87	16	2.80	3.47	15			
Less: Interest expense	0.61	0.48	72	1.39	0.98	78	1.09	0.79	78	0.61	0.55	66			
Equals: Net interest income (tax equivalent)	2.04	2.77	15	2.18	3.01	17	2.23	3.08	18	2.19	2.92	19			
Plus: Non-interest income	1.05	1.21	51	1.16	1.32	53	1.20	1.31	53	1.42	1.35	58			
Equals: adjusted operating income (tax equivalent)	3.09	4.04	10	3.34	4.41	8	3.43	4.46	11	3.61	4.33	17			
Less: Overhead expense	1.96	2.57	22	2.30	2.69	30	2.51	2.71	39	2.68	2.72	50			
Less: Provision for credit losses	0.33	0.51	27	0.14	0.15	59	0.10	0.14	41	0.11	0.16	40			
Plus: Realized gains (losses) on held-to-maturities securities	0	0	46	0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities	0.01	0.02	52	0.02	0.01	86	0	0	80	0.01	0.01	66			
Plus: other tax equivalent adjustments	0	0	48	0	0	42	0	0	45	0	0	47			
Equals: Pretax net operating income (tax equivalent)	0.82	1.04	31	0.94	1.56	8	0.86	1.57	6	0.83	1.43	11			
Less: Applicable income taxes (tax equivalent)	0.19	0.23	38	0.26	0.36	23	0.18	0.33	11	0.55	0.55	46			
Less: Minority interest	0	0	42	0	0	36	0	0	36	0	0	34			
Equals: Net operating income	0.62	0.81	28	0.68	1.19	11	0.68	1.24	7	0.28	0.89	10			
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income	0.62	0.82	28	0.68	1.19	11	0.68	1.24	7	0.28	0.90	10			
Memo: Net income (last four quarters)	0.62	0.82	28	0.68	1.19	10	0.68	1.24	7	0.28	0.91	9			
Net income—BHC and noncontrolling (minority) interest	0.62	0.83	28	0.68	1.20	10	0.68	1.25	6	0.28	0.91	10			
Margin Analysis															
Average earning assets / Average assets	92.28	92.32	49	91.73	91.05	59	90.60	91.48	36	88.97	91.61	23			
Average interest-bearing funds / Average assets	67.03	64.06	68	69.20	65.57	70	64.53	65.56	46	58.18	65.75	22			
Interest income (tax equivalent) / Average earning assets	2.87	3.55	15	3.89	4.41	18	3.67	4.24	15	3.14	3.80	16			
Interest expense / Average earning assets	0.66	0.52	72	1.52	1.08	80	1.20	0.86	79	0.69	0.60	66			
Net interest income (tax equivalent) / Average earning assets	2.21	3.01	14	2.37	3.33	16	2.47	3.38	18	2.46	3.19	19			
Yield or Cost															
Total loans and leases (tax equivalent)	3.95	4.27	34	4.71	5.09	25	4.51	4.95	21	4.06	4.52	22			
Interest-bearing bank balances	0.36	0.27	79	1.77	2.04	34	1.71	1.64	57	0.83	1.05	22			
Federal funds sold and reverse repos	0.54	0.68	53	2.78	2.44	71	2.77	2.17	81	1.84	1.41	83			
Trading assets	5.26	0.60	96	4.23	0.99	93	3.24	1.11	82	2.48	1.11	77			
Total earning assets	2.85	3.51	15	3.87	4.36	20	3.64	4.20	15	3.09	3.73	15			
Investment securities (tax equivalent)	1.75	2.25	16	2.49	2.76	29	2.28	2.68	18	1.94	2.47	15			
US Treasury and agency securities (excluding mortgage-backed securities)	1.87	1.75	59	1.80	2.32	18	1.90	2.05	42	1.72	1.62	61			
Mortgage-backed securities	1.40	2.05	5	2.43	2.61	25	2.22	2.50	13	1.70	2.23	6			
All other securities	2.77	3.24	34	3.26	4.06	29	3.04	4.20	22	3.09	3.66	34			
Interest-bearing deposits	0.65	0.53	66	1.45	1.10	76	0.93	0.81	66	0.45	0.49	46			
Time deposits of \$250K or more	2.19	1.42	94	2.80	1.96	95	2.14	1.44	93						
Time deposits < \$250K	1.62	1.36	69	2.23	1.82	75	1.78	1.29	82						
Other domestic deposits	0.32	0.36	47	1.06	0.93	64	0.60	0.67	50						
Foreign deposits		0.42			1.19			0.97			0.51				
Federal funds purchased and repos	0.49	0.62	54	2.42	1.86	74	2.79	1.51	87	1.48	0.94	80			
Other borrowed funds and trading liabilities	2.23	1.50	85	3.02	2.38	84	2.54	2.28	66	1.85	1.77	54			
All interest-bearing funds	0.91	0.74	71	2.01	1.49	80	1.68	1.19	83	1.05	0.82	75			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Non-interest Income and Expenses					
Total non-interest income	1,932,371	1,884,654	1,712,616	1,826,755	
Fiduciary activities income	233,939	229,550	232,698	266,047	
Service charges on deposit accounts - domestic	306,661	273,663	240,753	241,532	
Trading revenue.....	87,178	87,531	-59,329	37,905	
Investment banking fees and commissions.....	766,973	678,364	608,153	609,120	
Insurance activities revenue.....	1,591	1,674	1,492	1,694	
Venture capital revenue.....	0	0	0	0	
Net servicing fees	-691	5,772	9,661	10,920	
Net securitization income	45,484	39,055	37,445	35,844	
Net gains (losses) on sales of loans, OREO, other assets.....	22,965	44,675	17,980	37,873	
Other non-interest income.....	468,271	524,370	623,763	585,820	
Total overhead expenses	3,613,519	3,729,610	3,581,916	3,437,504	
Personnel expense.....	2,079,721	2,194,732	2,024,016	1,935,669	
Net occupancy expense.....	413,661	385,446	367,993	342,172	
Goodwill impairment losses	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets).....	62,913	69,149	60,976	65,929	
Other operating expenses.....	1,057,224	1,080,283	1,128,931	1,093,734	
Fee income on mutual funds and annuities.....	120,859	130,580	131,374	123,968	
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	841,482	7,101,253	
Number of equivalent employees	11,891	12,818	13,151	13,078	
Average personnel expense per employee.....	174.90	171.22	153.91	148.01	
Average assets per employee.....	15,510.69	12,655.57	10,872.43	9,817.03	

BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Analysis Ratios														
Mutual fund fee income / Non-interest income	6.25	2.02	88	6.93	2.72	85	7.67	3.08	86	6.79	2.85	85		
Overhead expenses / Net Interest Income + non-interest income	63.79	62.28	60	69.32	61.29	80	73.52	60.88	89	75.19	63.61	85		
Percent of Average Assets														
Total overhead expense	1.96	2.57	22	2.30	2.69	30	2.51	2.71	39	2.68	2.72	50		
Personnel expense.....	1.13	1.30	30	1.35	1.41	43	1.42	1.44	46	1.51	1.42	58		
Net occupancy expense.....	0.22	0.26	30	0.24	0.28	29	0.26	0.28	37	0.27	0.29	46		
Other operating expenses.....	0.61	0.94	18	0.71	0.97	30	0.83	0.97	45	0.90	1	45		
Overhead less non-interest income	0.91	1.25	23	1.14	1.32	32	1.31	1.38	39	1.25	1.34	39		
Percent of Adjusted Operating Income (Tax Equivalent)														
Total overhead expense	63.45	61.82	61	68.88	60.64	81	72.99	60.37	89	74.19	62.73	84		
Personnel expense.....	36.52	32.36	75	40.53	32.39	89	41.24	32.51	91	41.78	32.93	88		
Net occupancy expense.....	7.26	6.58	62	7.12	6.52	64	7.50	6.48	70	7.39	6.70	60		
Other operating expenses.....	19.67	22.28	45	21.23	21.20	60	24.25	20.90	77	25.03	22.41	73		
Total non-interest income	33.93	28.83	65	34.80	29.23	68	34.90	28.50	68	39.43	31.08	72		
Fiduciary activities income	4.11	2.09	77	4.24	1.97	79	4.74	2.14	82	5.74	2.38	85		
Service charges on domestic deposit accounts	5.38	3.27	83	5.05	3.88	65	4.91	4.15	59	5.21	4.28	57		
Trading revenue.....	1.53	1.28	75	1.62	1.18	77	-1.21	0.85	3	0.82	0.90	66		
Investment banking fees and commissions.....	13.47	2.46	92	12.53	3.54	87	12.39	3.42	89	13.15	3.62	88		
Insurance activities revenue.....	0.03	0.41	40	0.03	0.47	40	0.03	0.47	40	0.04	0.55	33		
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44		
Net servicing fees	-0.01	0.01	33	0.11	0.28	50	0.20	0.65	42	0.24	0.60	44		
Net securitization income	0.80	0	96	0.72	0.01	96	0.76	0.01	97	0.77	0.01	96		
Net gain (loss) - sales of loans, OREO, and other assets	0.40	3.92	24	0.83	1.86	38	0.37	1.61	26	0.82	1.67	46		
Other non-interest income.....	8.22	9.65	48	9.68	10.04	61	12.71	9.86	69	12.64	10.77	65		
Overhead less non-interest income	29.52	31.93	41	34.07	31.06	48	38.09	31.46	67	34.76	31.19	55		
Applicable income taxes / Pretax net operating income (tax equivalent).....	21.76	18.63	68	25.43	20.56	83	17.58	19.04	30	60.07	32.99	88		
Applicable income tax + TE / Pretax net operating income + TE	23.81	21.18	71	27.70	23.23	88	20.48	21.56	32	65.82	37.95	90		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans	21,061,731	23,163,441	22,619,333	23,028,860			-9.07	0.02
Commercial and industrial loans	37,640,156	39,401,290	35,413,165	29,238,765			-4.47	47.48
Loans to individuals	7,073,361	6,764,547	4,845,451	4,221,562			4.57	-3.72
Loans to depository institutions and acceptances of other banks	36,878	43,379	50,259	31,162			-14.99	178.75
Agricultural loans	498,878	588,491	647,037	445,969			-15.23	-11.61
Other loans and leases	22,524,710	19,535,091	18,865,799	15,240,056			15.30	83.37
Less: Unearned income	0	0	0	0				
Loans and leases, net of unearned income	88,835,714	89,496,239	82,441,044	72,206,374			-0.74	33.01
Less: Allowance for loan and lease losses	1,239,713	892,975	738,278	670,431			38.83	67.39
Net loans and leases	87,596,001	88,603,264	81,702,766	71,535,943			-1.14	32.63
Debt securities that reprice or mature in over 1 year	31,462,960	18,002,414	16,212,885	16,038,721			74.77	169.37
Mutual funds and equity securities	3,437	4,261	2,954	657			-19.34	-74.86
Subtotal	119,062,398	106,609,939	97,918,605	87,575,321			11.68	53.15
Interest-bearing bank balances	12,028,282	16,687,667	11,936,984	8,469,510			-27.92	4.83
Federal funds sold and reverse repos	14,013,682	4,612,800	6,514,653	3,976,255			203.80	153.99
Debt securities that reprice or mature within 1 year	3,555,518	3,319,665	1,792,655	1,677,885			7.10	2.29
Trading assets	4,632,858	14,704,737	10,641,270	5,409,727			-68.49	29.39
Total earning assets	153,292,738	145,934,808	128,804,167	107,108,698			5.04	50.60
Non-interest-bearing cash and due from depository institutions	1,378,802	1,550,820	1,776,563	1,625,059			-11.09	-7.29
Premises, fixed assets, and leases	1,198,313	1,086,526	525,896	567,235			10.29	35.61
Other real estate owned	12,666	22,774	24,072	27,682			-44.38	-87.04
Investment in unconsolidated subsidiaries	5,981	0	0	0				
Intangible and other assets	28,765,495	24,280,032	23,686,228	21,773,792			18.47	34.43
Total assets	184,653,995	172,874,960	154,816,926	131,102,466			6.81	46.95
Quarterly average assets	189,524,037	172,267,087	158,009,816	132,315,204			10.02	55.71
Average loans and leases (YTD)	90,385,189	86,665,786	75,891,776	68,155,888			4.29	53.97
Memoranda								
Loans held-for-sale	202,854	20,075	1,442,713	47,589			910.48	124.67
Loans not held-for-sale	88,632,860	89,476,164	80,998,331	72,158,785			-0.94	32.89
Real estate loans secured by 1–4 family	9,152,714	11,322,899	12,013,580	12,563,079			-19.17	-22.10
Commercial real estate loans	11,320,040	11,047,895	9,701,484	9,629,504			2.46	33.08
Construction and land development	3,536,381	3,094,374	2,381,544	2,037,685			14.28	112.08
Multifamily	834,595	861,958	903,163	770,053			-3.17	29.20
Nonfarm nonresidential	6,949,064	7,091,563	6,416,777	6,821,766			-2.01	12.22
Real estate loans secured by farmland	588,977	792,647	904,269	836,277			-25.69	-26.61
Total investment securities	35,021,915	21,326,340	18,008,494	17,717,263			64.22	130.86
U.S. Treasury securities	3,172,156	3,906,898	2,176,465	2,175,378			-18.81	490.77
US agency securities (excluding mortgage-backed securities)	950,757	1,030,407	1,211,153	949,958			-7.73	-57.07
Municipal securities	3,002,307	1,994,888	1,805,270	2,276,164			50.50	29.56
Mortgage-backed securities	27,840,050	14,336,035	12,775,570	12,290,360			94.20	194.47
Asset-backed securities	47,471	48,154	32,435	19,143			-1.42	
Other debt securities	5,737	5,697	4,647	5,603			0.70	-99.09
Mutual funds and equity securities	3,437	4,261	2,954	657			-19.34	-74.86
Available-for-sale securities	31,183,307	16,403,129	13,949,812	13,927,058			90.11	149.10
U.S. Treasury securities	3,172,156	3,906,898	2,176,465	2,175,378			-18.81	490.77
US agency securities (excluding mortgage-backed securities)	950,757	1,030,407	1,211,153	949,958			-7.73	-57.07
Municipal securities	3,002,307	1,994,888	1,805,270	2,276,164			50.50	29.56
Mortgage-backed securities	24,004,879	9,417,085	8,719,842	8,500,155			154.91	252.86
Asset-backed securities	47,471	48,154	32,435	19,143			-1.42	
Other debt securities	5,737	5,697	4,647	5,603			0.70	-99.09
Mutual funds and equity securities	0	0	0	657			-100.00	
Held-to-maturity securities appreciation (depreciation)	218,634	71,461	-82,299	-42,315			205.95	954.83
Available-for-sale securities appreciation (depreciation)	620,405	110,572	-269,977	-208,804			461.09	3822.15
Structured notes, fair value	0	0	0	0				
Pledged securities	2,890,858	2,911,521	2,941,977	2,972,314			-0.71	1.22

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits	32,894,928	23,022,578	23,706,567	29,702,111		42.88	7.13
NOW, ATS and transaction accounts	7,961,137	5,284,152	6,410,127	1,844,101		50.66	511.69
Time deposits less brokered deposits) < \$250K.....	7,831,759	9,503,872	7,385,152	5,780,162		-17.59	
MMDA and other savings accounts	71,149,865	52,891,231	44,502,375	36,622,398		34.52	107.64
Other non-interest-bearing deposits.....	0	0	0	0			
Core deposits	119,837,689	90,701,833	82,004,221	73,948,772		32.12	72.65
Time deposits of \$250K or more	4,703,160	6,390,181	5,370,671	2,025,770		-26.40	
Foreign deposits	0	0	0	0			
Federal funds purchased and repos.....	14,137,721	17,283,184	14,082,197	6,277,762		-18.20	185.09
Secured federal funds purchased	0	0	0	0			
Commercial paper	32,000	0	10,000	10,000			9.97
Other borrowings w/remaining maturity of 1 year or less	6,262,905	9,337,023	8,822,002	9,965,787		-32.92	-2.76
Other borrowings w/remaining maturity over 1 year	8,196,187	11,945,013	10,125,015	8,834,636		-31.38	31.03
Brokered deposits < \$250K	2,423,997	6,936,966	6,110,042	3,356,781		-65.06	
Noncore funding	35,755,970	51,892,367	44,519,927	30,470,736		-31.10	20.95
Trading liabilities	2,510,831	4,190,116	3,149,746	3,804,919		-40.08	-33.47
Subordinated notes and debentures + trust preferred securities.....	1,195,000	1,920,000	1,920,000	1,920,000		-37.76	-51.40
Other liabilities	4,002,160	5,242,732	5,743,458	4,486,875		-23.66	-20.68
Total liabilities.....	163,301,650	153,947,048	137,337,352	114,631,302		6.08	48.12
Equity Capital							
Perpetual preferred stock (including surplus).....	1,374,900	649,945	649,945	649,945		111.54	223.51
Common stock.....	1	1	1	1		0.00	0.00
Common surplus.....	9,313,139	9,311,599	9,310,246	9,309,122		0.02	0.07
Retained earnings.....	10,091,066	8,987,572	7,837,434	6,785,093		12.28	73.19
Accumulated other comprehensive income	573,239	-21,205	-318,060	-273,005			
Other equity capital components	0	0	0	0			
Total holding company equity capital.....	21,352,345	18,927,912	17,479,566	16,471,156		12.81	38.65
Noncontrolling (minority) interest in subsidiaries	0	0	8	8			-100.00
Total equity capital, including minority interest	21,352,345	18,927,912	17,479,574	16,471,164		12.81	38.61
Total liabilities and capital	184,653,995	172,874,960	154,816,926	131,102,466		6.81	46.95
Memoranda							
Non-interest-bearing deposits	32,894,928	23,022,578	23,706,567	29,702,111		42.88	7.13
Interest-bearing deposits	94,069,918	81,006,402	69,778,367	49,629,212		16.13	85.97
Total deposits	126,964,846	104,028,980	93,484,934	79,331,323		22.05	56.19
Long-term debt that reprices within 1 year	6,785,000	10,055,774	6,787,970	9,351,692		-32.53	-22.14
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	18,927,912	17,479,566	16,471,156	16,176,978			
Accounting restatements	0	91,753	44,662	0			
Net income	1,146,333	1,098,548	974,765	364,803			
Net sale of new perpetual preferred stock	724,955	0	0	0			
Net sale of new common stock	1,541	1,352	1,124	1,585			
Sale of treasury stock	0	0	0	0			
Less: Purchase of treasury stock	0	0	0	0			
Changes incident to business combinations	0	0	0	0			
Less: Dividends declared	42,839	36,813	36,812	36,606			
Change in other comprehensive income	594,444	293,462	24,188	-34,650			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	-1	44	483	-954			
Holding company equity capital, ending balance	21,352,345	18,927,912	17,479,566	16,471,156			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Total Assets															
Real estate loans	11.41	36.22	13	13.40	37.78	16	14.61	37.19	16	17.57	35.54	21			
Commercial and industrial loans	20.38	13.52	82	22.79	12.02	91	22.87	12.85	87	22.30	12.62	87			
Loans to individuals	3.83	3.40	65	3.91	4.20	61	3.13	4.31	57	3.22	4.47	53			
Loans to depository institutions and acceptances of other banks	0.02	0.03	83	0.03	0.04	78	0.03	0.05	77	0.02	0.06	72			
Agricultural loans.....	0.27	0.19	73	0.34	0.24	76	0.42	0.30	76	0.34	0.21	77			
Other loans and leases.....	12.20	4.63	91	11.30	5.01	89	12.19	5	91	11.62	5.10	92			
Net loans and leases.....	47.44	61.58	13	51.25	63.77	19	52.77	63.98	19	54.56	62.73	24			
Debt securities over 1 year.....	17.04	15.55	58	10.41	14.60	24	10.47	14.63	26	12.23	14.83	40			
Mutual funds and equity securities	0	0.05	34	0	0.06	33	0	0.06	31	0	0.06	24			
Subtotal	64.48	78.16	12	61.67	79.65	14	63.25	79.97	13	66.80	79.31	15			
Interest-bearing bank balances	6.51	7.51	44	9.65	3.06	93	7.71	3.04	84	6.46	3.46	82			
Federal funds sold and reverse repos	7.59	0.82	90	2.67	1.57	83	4.21	1.66	84	3.03	1.81	83			
Debt securities 1 year or less	1.93	1.68	65	1.92	1.91	65	1.16	1.96	47	1.28	1.86	48			
Trading assets	2.51	1.01	88	8.51	1.19	90	6.87	1.33	89	4.13	1.34	85			
Total earning assets.....	83.02	91.05	3	84.42	89.53	8	83.20	89.74	6	81.70	89.84	4			
Non-interest cash and due from depository institutions.....	0.75	1.07	28	0.90	1.14	30	1.15	1.21	43	1.24	1.22	49			
Other real estate owned.....	0.01	0.02	36	0.01	0.03	38	0.02	0.04	35	0.02	0.05	39			
All other assets.....	16.24	7.82	96	14.69	9.27	92	15.65	8.98	93	17.06	8.86	95			
Memoranda															
Short-term investments	16.03	11.17	77	14.24	7.63	81	13.08	7.80	79	10.77	8.69	73			
U.S. Treasury securities.....	1.72	0.84	80	2.26	1.03	74	1.41	1.04	68	1.66	1.02	74			
US agency securities (excluding mortgage-backed securities)	0.51	0.63	59	0.60	0.54	64	0.78	0.69	68	0.72	0.75	64			
Municipal securities	1.63	1.69	58	1.15	1.34	60	1.17	1.62	52	1.74	1.60	63			
Mortgage-backed securities	15.08	11.75	68	8.29	11.44	33	8.25	11.13	31	9.37	11.06	39			
Asset-backed securities	0.03	0.32	55	0.03	0.28	57	0.02	0.33	57	0.01	0.30	58			
Other debt securities	0	0.42	24	0	0.39	24	0	0.41	24	0	0.38	29			
Loans held-for-sale.....	0.11	0.52	31	0.01	0.39	22	0.93	0.30	88	0.04	0.33	23			
Loans held for investment	48	61.72	15	51.76	63.50	20	52.32	63.93	21	55.04	62.63	25			
Real estate loans secured by 1–4 family	4.96	11.91	22	6.55	13.29	26	7.76	13.46	27	9.58	13.44	34			
Revolving	1.05	1.66	43	1.20	2.07	40	1.47	2.27	42	2.09	2.40	46			
Closed-end, secured by first liens	3.78	9.81	22	5.16	10.69	26	6.05	10.57	26	7.19	10.35	36			
Closed-end, secured by junior liens	0.12	0.22	42	0.18	0.28	47	0.24	0.31	52	0.30	0.34	57			
Commercial real estate loans	6.13	22.22	15	6.39	22.23	18	6.27	21.58	17	7.35	19.88	22			
Construction and land development	1.92	3.40	38	1.79	3.44	38	1.54	3.51	31	1.55	3.25	30			
Multifamily.....	0.45	3.12	11	0.50	3.01	15	0.58	2.72	17	0.59	2.54	20			
Nonfarm nonresidential	3.76	14.72	15	4.10	14.69	19	4.14	14.44	18	5.20	13.30	24			
Real estate loans secured by farmland.....	0.32	0.33	67	0.46	0.36	70	0.58	0.41	73	0.64	0.32	78			

Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	23.71	57.15	10	25.88	57.46	11	27.44	56.49	12	31.89	54.84	14			
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	10.30	19.43	23	12.65	20.75	25	14.57	21.10	26	17.40	21.45	32			
Real estate loans secured by 1–4 family.....	2.19	2.64	46	2.33	3.15	43	2.75	3.50	45	3.79	3.77	52			
Revolving	8.11	16.59	22	10.33	17.39	24	11.82	17.39	29	13.61	17.41	34			
Closed-end.....	12.74	34.63	15	12.34	33.52	15	11.77	32.14	15	13.34	29.99	21			
Commercial real estate loans	3.98	5.26	44	3.46	5.09	45	2.89	5.20	37	2.82	4.90	38			
Construction and land development.....	0.08	0.93	19	0.12	0.94	26	0.10	1.02	25	0.12	0.89	29			
1–4 family.....	3.90	4.19	51	3.34	4.02	47	2.79	4.05	39	2.70	3.90	39			
Other.....	0.94	4.96	13	0.96	4.69	12	1.10	4.10	21	1.07	3.84	20			
Multifamily.....	7.82	22.93	16	7.92	22.15	16	7.78	21.40	19	9.45	20.03	22			
Nonfarm nonresidential	3.68	7.68	26	3.57	7.72	28	4.12	8.03	32	6.11	7.58	42			
Owner-occupied.....	4.14	14.95	12	4.36	14.34	13	3.67	13.38	13	3.34	12.45	16			
Other.....	0.66	0.54	70	0.89	0.55	76	1.10	0.63	76	1.16	0.51	80			
Real estate loans secured by farmland.....	0.04	0.06	82	0.05	0.11	78	0.06	0.12	76	0.04	0.17	71			
Loans to depository institutions and acceptances of other banks.....	42.37	22.17	94	44.03	19.53	96	42.96	20.32	93	40.49	20.53	90			
Commercial and industrial loans	7.96	6.13	68	7.56	7.13	65	5.88	7.36	58	5.85	7.61	57			
Loans to individuals	0.44	0.65	71	0.51	0.81	69	0.52	1.02	69	0.57	1.12	66			
Credit card loans	0.56	0.32	75	0.66	0.37	78	0.78	0.46	78	0.62	0.33	79			
Agricultural loans.....	25.36	9.09	89	21.83	9.85	86	22.88	9.66	89	21.11	10.32	87			
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	113.97	381.27	12	142.59	391.26	15	156.34	379.80	16	173.73	366.85	19			
Real estate loans secured by 1–4 family.....	49.53	125.03	21	69.70	138.18	26	83.04	137.84	30	94.78	138.55	35			
Revolving	10.52	17.42	41	12.81	21.26	38	15.68	23.33	44	20.66	25.05	48			
Closed-end.....	39	106.14	19	56.89	115.20	26	67.35	112.79	30	74.11	111.69	34			
Commercial real estate loans	61.26	234.65	15	68.01	229.44	17	67.05	219.72	16	72.65	204.45	21			
Construction and land development.....	19.14	35.62	35	19.05	34.95	39	16.46	35.36	33	15.37	32.91	33			
1–4 family.....	0.39	6.34	17	0.64	6.61	25	0.54	7.04	25	0.67	6.16	30			
Other.....	18.74	28.16	39	18.41	27.32	43	15.92	27.26	36	14.70	26.01	37			
Multifamily.....	4.52	32.74	10	5.31	31.04	14	6.24	27.85	17	5.81	25.95	19			
Nonfarm nonresidential	37.60	155.06	15	43.65	152.10	18	44.35	147.22	19	51.46	137.03	22			
Owner-occupied.....	17.71	52.37	22	19.65	53.07	25	23.45	54.89	28	33.29	51.62	37			
Other.....	19.90	100.54	14	24.01	97.41	16	20.90	91.80	17	18.17	84.09	17			
Real estate loans secured by farmland.....	3.19	3.44	67	4.88	3.60	70	6.25	4.02	75	6.31	3.31	79			
Loans to depository institutions and acceptances of other banks.....	0.20	0.28	82	0.27	0.44	78	0.35	0.54	77	0.24	0.68	72			
Commercial and industrial loans	203.68	139.91	79	242.55	122.02	91	244.77	128.82	88	220.58	126.55	85			
Loans to individuals	38.28	37.47	64	41.64	43.51	61	33.49	42.67	57	31.85	44.83	53			
Credit card loans	2.10	3.30	70	2.82	4.34	70	2.95	5.31	69	3.11	5.73	65			
Agricultural loans.....	2.70	1.88	73	3.62	2.18	76	4.47	2.72	77	3.36	1.88	79			
Other loans and leases.....	121.89	49.54	88	120.25	52.44	87	130.40	51.79	90	114.97	52.78	88			
Supplemental															
Non-owner occupied CRE loans / Gross loans	13.61	27.32	17	13.66	26.45	20	9.48	24.79	15	8.66	23.09	15			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	65.41	183.76	17	75.24	178.57	23	54.02	167.93	16	47.18	156.17	17			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	83.11	240.85	17	94.89	236.10	20	77.47	225.98	18	80.47	210.40	21			

Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Total Assets															
Short-term investments	16.03	11.17	77	14.24	7.63	81	13.08	7.80	79	10.77	8.69	73			
Liquid assets	34.67	26.22	79	32.87	22.44	80	30.38	22.72	78	26.62	24.04	73			
Investment securities	18.97	17.85	57	12.34	16.99	29	11.63	17.27	26	13.51	17.35	37			
Net loans and leases	47.44	61.58	13	51.25	63.77	19	52.77	63.98	19	54.56	62.73	24			
Net loans, leases and standby letters of credit	49.35	62.48	14	53.18	64.84	18	54.54	65.07	18	56.52	63.89	24			
Core deposits	64.90	70.67	23	52.47	63.09	21	52.97	62.13	23	56.41	61.26	31			
Noncore funding	19.36	14.13	75	30.02	19.36	76	28.76	21.34	74	23.24	22.32	61			
Time deposits of \$250K or more	2.55	2.11	66	3.70	2.94	65	3.47	2.89	67	1.55	2.57	36			
Foreign deposits	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36			
Federal funds purchased and repos	7.66	1.47	93	10	1.94	92	9.10	1.97	91	4.79	2.23	81			
Secured federal funds purchased	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold)	0.07	0.54	43	7.33	0.48	98	4.89	0.54	94	1.76	0.73	73			
Commercial paper	0.02	0.01	90	0	0.02	45	0.01	0.02	89	0.01	0.02	88			
Other borrowings w/remaining maturity of 1 year or less	3.39	1.24	85	5.40	3.01	79	5.70	3.67	74	7.60	3.96	82			
Earning assets that reprice within 1 year	47.44	39.38	72	42.58	39.29	61	41.38	40.29	51	46.36	41.61	70			
Interest-bearing liabilities that reprice within 1 year	6.60	8.20	49	9.79	10.19	58	6.97	10.01	36	5.58	8.46	36			
Long-term debt that reprices within 1 year	3.67	0.47	93	5.82	0.96	92	4.38	1.34	85	7.13	1.58	90			
Net assets that reprice within 1 year	37.16	29.11	66	26.98	26.63	47	30.02	27.38	50	33.65	29.77	55			
Other Liquidity and Funding Ratios															
Net noncore funding dependence	5.17	3.20	62	25.58	14.45	80	24.79	16.62	74	18.66	17.03	57			
Net short-term noncore funding dependence	-4.78	-4.76	44	10.20	3.38	69	10.70	4.66	68	6.02	4.83	51			
Short-term investment / Short-term noncore funding	123.82	184.19	44	69.37	77.77	58	65.90	66.46	66	72.82	74.86	65			
Liquid assets - short-term noncore funding / Nonliquid assets	33.25	28.18	62	18.39	16.97	60	15.13	16.04	59	16.11	18.16	53			
Net loans and leases / Total deposits	68.99	79.43	22	85.17	90.31	35	87.40	90.08	42	90.17	90.14	46			
Net loans and leases / Core deposits	73.10	88.34	23	97.69	103.93	43	99.63	105	44	96.74	105.65	44			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	1.27	1.57	52	0.47	0.72	49	-0.60	-0.82	41	-0.34	-0.31	36			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	3.60	4.31	51	0.72	1.36	37	-1.97	-1.98	52	-1.66	-0.77	26			
Structured notes appreciation (depreciation) / Tier 1 capital	0.02			0			-0.05			-0.08					
Percent of Investment Securities															
Held-to-maturity securities	10.95	11.38	59	23.07	12.67	70	22.52	16.19	64	21.39	15.76	62			
Available-for-sale securities	89.04	87.23	42	76.91	85.40	31	77.46	81.88	37	78.61	84.24	37			
U.S. Treasury securities	9.06	4.72	78	18.32	6.15	84	12.09	6.99	73	12.28	6.96	73			
US agency securities (excluding mortgage-backed securities)	2.71	4.01	58	4.83	3.49	70	6.73	4.02	76	5.36	4.42	65			
Municipal securities	8.57	9.83	58	9.35	7.75	66	10.02	9.16	57	12.85	9.31	63			
Mortgage-backed securities	79.49	66.64	66	67.22	67.43	48	70.94	65.45	55	69.37	65.34	54			
Asset-backed securities	0.14	1.91	55	0.23	1.66	57	0.18	2.05	56	0.11	1.74	58			
Other debt securities	0.02	3.01	25	0.03	2.94	25	0.03	2.79	26	0.03	2.57	28			
Mutual funds and equity securities	0.01	0.35	33	0.02	0.40	33	0.02	0.42	32	0	0.51	23			
Debt securities 1 year or less	10.15	10.55	60	15.57	11.86	70	9.95	11.91	57	9.47	11.79	56			
Debt securities 1 to 5 years	64.59	17.03	97	48.65	17.94	90	47.15	19.18	87	52.78	18.80	89			
Debt securities over 5 years	25.25	69.86	7	35.77	66.02	19	42.87	64.73	27	37.75	64.73	20			
Pledged securities	8.25	35.67	16	13.65	30.57	25	16.34	33.30	27	16.78	34.58	28			
Structured notes, fair value	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
Percent Change from Prior Like Quarter															
Short-term investments	20.22	183.32	19	21.62	26.69	56	43.34	6.77	88	-10.53	19.19	25			
Investment securities	64.22	23.62	86	18.42	11.75	74	1.64	9.42	41	2.50	8.45	43			
Core deposits	32.12	26.88	75	10.61	11.23	61	10.89	7.29	71	5.38	12.19	42			
Noncore funding	-31.10	-12.18	30	16.56	6.59	74	46.11	10.67	86	-1.74	5.59	46			

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	77,609,667	76,152,486	73,098,104	62,352,171	
Commit: Secured commercial real estate loans	2,461,437	3,632,162	3,647,757	3,346,150	
Commit: Unsecured real estate loans	0	0	0	0	
Credit card lines (reported semiannually, June/Dec)	4,327,303	4,302,083	3,852,604	3,618,241	
Securities underwriting	0	0	0	0	
Standby letters of credit	3,525,810	3,337,382	2,729,583	2,560,200	
Commercial and similar letters of credit	82,431	49,645	79,688	105,650	
Securities lent	3,237,695	3,151,980	2,943,677	3,384,033	
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary)	1,164,000	1,043,215	614,000	75,000	
Credit derivative contracts w/ purchased credit protection-investment grade	1,145,800	1,032,700	606,000	75,000	
Credit derivative contracts w/ purchased credit protection-noninvest grade	18,200	10,515	8,000	0	
Derivative Contracts					
Interest rate futures and forward contracts	23,229,044	25,464,407	18,001,006	2,356,893	
Written options contracts (interest rate)	466,514	623,897	515,870	472,860	
Purchased options contracts (interest rate)	1,090,754	586,101	486,781	384,520	
Interest rate swaps	28,527,974	33,710,618	27,659,728	30,475,345	
Futures and forward foreign exchange	2,937,842	2,905,857	2,914,906	2,844,262	
Written options contracts (foreign exchange)	0	0	0	0	
Purchased options contracts (foreign exchange)	0	0	0	0	
Foreign exchange rate swaps	0	0	0	0	
Commodity and other futures and forward contracts	0	0	0	0	
Written options contracts (commodity and other)	3,920,564	6,056,346	1,968,049	633,554	
Purchased options contracts (commodity and other)	4,505,031	13,923,699	3,060,516	693,039	
Commodity and other swaps	714,372	584,196	659,459	789,091	

BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Percent of Total Assets														
Loan commitments (reported semiannually, June/Dec)	42.03	22.01	92	44.05	23.52	89	47.22	24.05	91	47.56	24.03	90		
Standby letters of credit	1.91	0.71	89	1.93	0.84	87	1.76	0.92	84	1.95	0.96	83		
Commercial and similar letters of credit	0.04	0.02	82	0.03	0.02	76	0.05	0.02	78	0.08	0.03	82		
Securities lent	1.75	0.18	91	1.82	0.40	89	1.90	0.62	89	2.58	0.75	89		
Credit derivatives - notional amount (holding company as guarantor)	0	0.35	26	0	0.42	27	0	0.52	27	0	0.30	27		
Credit derivatives - notional amount (holding company as beneficiary)	0.63	0.30	82	0.60	0.52	84	0.40	0.75	81	0.06	0.55	63		
Credit derivative contracts w/ purchased credit protection-investment grade	0.62	0.25	82	0.60	0.30	81	0.39	0.52	82	0.06	0.19	75		
Credit derivative contracts w/ purchased credit protection-noninvest grade	0.01	0.30	67	0.01	0.45	71	0.01	0.69	70	0	0.59	34		
Derivative contracts	35.41	48.62	68	48.51	68.47	69	35.70	65.81	68	29.48	75.35	62		
Interest rate contracts	28.87	34.36	66	34.93	47.31	65	30.14	43.84	68	25.70	53.66	62		
Interest rate futures and forward contracts	12.58	6.21	86	14.73	10.67	84	11.63	11.40	82	1.80	13.82	69		
Written options contracts (interest rate)	0.25	2.18	30	0.36	2.47	45	0.33	2.16	45	0.36	2.60	46		
Purchased options contracts (interest rate)	0.59	1.46	65	0.34	2.65	58	0.31	2.32	57	0.29	2.37	54		
Interest rate swaps	15.45	20.83	53	19.50	28.86	62	17.87	26.74	63	23.25	25.60	72		
Foreign exchange contracts	1.59	6.01	75	1.68	10.12	76	1.88	10.92	77	2.17	9.40	76		
Futures and forward foreign exchange contracts	1.59	3.47	78	1.68	5.23	79	1.88	5.22	79	2.17	4.53	78		
Written options contracts (foreign exchange)	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37		
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37		
Foreign exchange rate swaps	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37		
Equity, commodity, and other derivative contracts	4.95	1.86	88	11.90	3.32	90	3.67	4.08	84	1.61	3.81	76		
Commodity and other futures and forward contracts	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39		
Written options contracts (commodity and other)	2.12	0.52	89	3.50	0.98	88	1.27	1.48	86	0.48	1.21	79		
Purchased options contracts (commodity and other)	2.44	0.37	91	8.05	0.94	92	1.98	1.29	88	0.53	1.12	81		
Commodity and other swaps	0.39	0.32	80	0.34	0.38	79	0.43	0.40	82	0.60	0.29	84		
Percent of Average Loans and Leases														
Loan commitments (reported semiannually, June/Dec)	85.87	42.82	86	87.87	45.53	84	96.32	44.93	88	91.48	46.60	88		

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	65,392,095	83,855,121	55,266,315	38,649,564	
Interest rate contracts	53,314,286	60,385,023	46,663,385	33,689,618	
Foreign exchange contracts	2,937,842	2,905,857	2,914,906	2,844,262	
Equity, commodity, and other contracts	9,139,967	20,564,241	5,688,024	2,115,684	
Derivatives Position					
Futures and forwards	26,166,886	28,370,264	20,915,912	5,201,155	
Written options	4,387,078	6,680,243	2,483,919	1,106,414	
Exchange-traded	3,606,108	5,288,846	1,968,049	633,554	
Over-the-counter	780,970	1,391,397	515,870	472,860	
Purchased options	5,595,785	14,509,800	3,547,297	1,077,559	
Exchange-traded	5,029,713	5,143,425	1,941,520	693,039	
Over-the-counter	566,072	9,366,375	1,605,777	384,520	
Swaps	29,242,346	34,294,814	28,319,187	31,264,436	
Held for trading	43,921,546	56,496,697	38,325,981	27,930,971	
Interest rate contracts	31,843,737	33,026,599	29,723,051	22,971,025	
Foreign exchange contracts	2,937,842	2,905,857	2,914,906	2,844,262	
Equity, commodity, and other contracts	9,139,967	20,564,241	5,688,024	2,115,684	
Non-traded	21,470,549	27,358,424	16,940,334	10,718,593	
Interest rate contracts	21,470,549	27,358,424	16,940,334	10,718,593	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less)	96,677,854	106,319,253	81,803,884	83,166,712	
One year or less	65,096,749	72,154,316	64,186,020	46,563,380	
Over 1 year to 5 years	29,601,350	29,922,159	15,435,148	28,686,731	
Over 5 years	1,979,755	4,242,778	2,182,716	7,916,601	
Gross negative fair value (absolute value)	272,619	852,606	297,536	228,393	
Gross positive fair value	811,585	667,405	261,652	176,443	
Held for trading	338,721	572,683	249,850	175,558	
Non-traded	472,864	94,722	11,802	885	
Current credit exposure on risk-based capital derivative contracts	560,381	66,308	33,196	33,809	
Credit losses on derivative contracts	0	0	0	0	
Past Due Derivative Instruments Fair Value					
30-89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	81.53	94.10	17	72.01	93.44	12	84.43	92.91	23	87.17	92.20	25			
Percent of Notional Amount															
Interest rate contracts	4.49	3.49	76	3.47	3.20	70	5.27	3.39	76	7.36	3.53	79			
Foreign exchange contracts	13.98	1.17	95	24.52	1.64	95	10.29	1.93	88	5.47	1.94	83			
Futures and forwards	40.02	14.05	85	33.83	13.49	81	37.85	12.78	87	13.46	13.23	62			
Written options	6.71	8.18	58	7.97	5.91	70	4.49	6.60	55	2.86	6.68	44			
Exchange-traded	5.51	0.14	97	6.31	0.15	95	3.56	0.23	93	1.64	0.27	90			
Over-the-counter	1.19	7.73	27	1.66	5.10	40	0.93	5.49	28	1.22	5.27	29			
Purchased options	8.56	3.42	76	17.30	4.42	87	6.42	4.19	69	2.79	4.73	53			
Exchange-traded	7.69	0.15	97	6.13	0.28	95	3.51	0.32	92	1.79	0.33	88			
Over-the-counter	0.87	2.86	52	11.17	3.35	85	2.91	3.20	64	0.99	3.32	50			
Swaps	44.72	68.76	21	40.90	69.75	20	51.24	70.34	23	80.89	68.94	54			
Held for trading	67.17	43.53	54	67.37	44.16	56	69.35	46.31	52	72.27	46.32	57			
Interest rate contracts	48.70	36.62	52	39.39	37.24	50	53.78	38.40	55	59.43	37.84	57			
Foreign exchange contracts	4.49	1.60	85	3.47	1.60	79	5.27	1.85	84	7.36	2.10	84			
Equity, commodity, and other contracts	13.98	0.68	96	24.52	0.83	97	10.29	1.14	92	5.47	1.01	88			
Non-traded	32.83	56.47	45	32.63	55.84	43	30.65	53.69	47	27.73	53.68	42			
Interest rate contracts	32.83	53.82	46	32.63	52.22	44	30.65	50.60	48	27.73	51.23	46			
Foreign exchange contracts	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less)	147.84	91.48	96	126.79	93.86	92	148.02	94.47	94	215.18	95.63	94			
One year or less	99.55	32.05	93	86.05	32.17	88	116.14	32.51	94	120.48	31.96	93			
Over 1 year to 5 years	45.27	27.06	78	35.68	30.45	57	27.93	31.16	46	74.22	31.85	95			
Over 5 years	3.03	29.56	14	5.06	28.09	18	3.95	28.71	18	20.48	29.43	41			
Gross negative fair value (absolute value)	0.42	1.55	25	1.02	0.83	58	0.54	0.72	40	0.59	0.69	39			
Gross positive fair value	1.24	2.23	24	0.80	1.19	33	0.47	0.85	23	0.46	0.71	26			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.02	0.07	36	0.06	0.06	83	0.02	0.06	60	0.02	0.06	57			
Gross positive fair value (X)	0.05	0.09	45	0.04	0.07	64	0.02	0.06	55	0.01	0.06	50			
Held for trading (X)	0.02	0.07	46	0.04	0.06	70	0.02	0.05	67	0.01	0.05	63			
Non-traded (X)	0.03	0.02	78	0.01	0.01	63	0	0.01	25	0	0.01	15			
Current credit exposure (X)	0.03	0.06	41	0	0.05	27	0	0.04	24	0	0.04	25			
Credit losses on derivative contracts	0	0	43	0	0	45	0	0	47	0	0	48			
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due	0	0	47	0	0	48	0	0	48	0	0	47			
Other Ratios															
Current credit exposure / Risk-weighted assets	0.44	0.85	44	0.05	0.73	25	0.03	0.53	25	0.03	0.53	26			

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	892,975	738,278	670,431	705,756	
Gross losses	356,602	185,684	197,772	264,424	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	91,191	108,279	127,080	89,005	
Net losses	265,411	77,405	70,692	175,419	
Provision for loan and lease losses	612,149	232,102	138,539	140,094	
Adjustments	0	0	0	0	
Ending balance	1,239,713	892,975	738,278	670,431	
Memo: Allocated transfer risk reserve (ATTR)	0	0	0	0	

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios														
Provision for loan and lease losses / Average assets	0.33	0.51	27	0.14	0.15	59	0.10	0.14	41	0.11	0.16	40		
Provision for loan and lease losses / Average loans and leases	0.68	0.82	42	0.27	0.24	63	0.18	0.24	52	0.21	0.28	48		
Provision for loan and lease losses / Net loan and lease losses	230.64	487.86	29	299.85	130.58	92	195.98	134.68	84	79.86	143.18	17		
Allowance for loan and lease losses / Total loans and leases not held for sale	1.40	1.58	40	1	0.83	72	0.91	0.90	53	0.93	0.98	45		
Allowance for loan and lease losses / Total loans and leases	1.40	1.55	41	1	0.81	73	0.90	0.89	52	0.93	0.96	46		
Allowance for loan and lease losses / Net loans and leases losses (X)	4.67	11.58	30	11.54	8.03	78	10.44	7.54	77	3.82	8.39	36		
Allowance for loan and lease losses / Nonaccrual assets	108.99	299.17	11	80.11	218.72	17	84.70	214.03	15	72.89	178.03	14		
ALLL / 90+ days past due + nonaccrual loans and leases	104.43	244.34	14	77.19	151.73	24	79.56	160.51	22	69.13	136.22	20		
Gross loan and lease losses / Average loans and leases	0.39	0.34	68	0.21	0.28	49	0.26	0.30	57	0.39	0.33	74		
Recoveries / Average loans and leases	0.10	0.07	73	0.12	0.08	80	0.17	0.09	85	0.13	0.09	75		
Net losses / Average loans and leases	0.29	0.27	65	0.09	0.21	37	0.09	0.22	34	0.26	0.24	67		
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	40	0	0	39	0	0	37		
Recoveries / Prior year-end losses	49.11	33.98	78	54.75	36.22	84	48.06	41.30	69	32.22	33.49	53		
Earnings coverage of net loan and lease losses (X)	7.86	22.91	37	22.18	24.40	63	18.80	21.75	60	6.53	19.67	22		

Net Loan and Lease Losses By Type

Real estate loans	-0.09	0.04	0	-0.05	0.01	6	-0.09	0.02	2	0.09	0.02	87		
Real estate loans secured by 1–4 family	-0.21	0.01	2	-0.11	0.01	3	-0.20	0.01	1	0.22	0.03	95		
Revolving	-0.45	0.01	4	-0.51	0.02	4	-1.01	0.03	3	0.79	0.09	94		
Closed-end	-0.15	0	2	-0.02	0	19	-0.01	0.01	26	0.06	0.02	77		
Commercial real estate loans	0	0.07	20	0	0.01	47	0.05	0.01	82	-0.05	0.01	6		
Construction and land development	-0.03	0	19	-0.06	-0.01	17	-0.10	-0.03	16	-0.20	-0.02	3		
1–4 family	0	0	35	0	0	28	-0.01	-0.01	25	0	0	36		
Other	-0.03	0	14	-0.06	-0.01	16	-0.10	-0.02	12	-0.20	-0.01	2		
Multifamily	-0.01	0	10	-0.01	0	9	-0.01	0	20	-0.06	-0.01	6		
Nonfarm nonresidential	0.02	0.11	33	0.03	0.02	67	0.12	0.02	87	0	0.03	29		
Owner-occupied	-0.01	0.02	0	0	0.01	63	0.09	0.01	93	0	0.01	31		
Other	0.03	0.08	56	0.02	0.01	79	0.03	0.01	81	0	0.01	29		
Real estate loans secured by farmland	0.19	0.02	88	0.13	0.01	92	-0.10	0	9	-0.04	0.01	13		
Commercial and industrial loans	0.66	0.47	73	0.19	0.37	36	0.15	0.31	38	0.37	0.39	60		
Loans to individuals	0.63	1.13	41	0.65	1.17	34	0.69	1.16	45	0.78	1.25	42		
Credit card loans	4.61	2.92	86	3.88	3.11	68	3.65	2.92	64	3.92	2.92	76		
Agricultural loans	-0.02	0.19	9	0.01	0.08	62	0.05	0.15	65	0.13	0.18	72		
Loans to foreign governments and institutions	0	0	50	0	0	50	0	0		0				
Other loans and leases	-0.03	0.15	4	-0.15	0.15	3	0.02	0.14	46	0.09	0.15	51		

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019		12/31/2018		12/31/2017		12/31/2016						
30+ Days Past Due and Nonaccrual Assets														
30–89 days past due loans and leases	250,615		336,311		262,817		369,421							
90+ days past due loans and leases	49,615		42,191		56,257		50,101							
Nonaccrual loans and leases	1,137,494		1,114,628		871,673		919,665							
Total past due and nonaccrual loans and leases	1,437,724		1,493,130		1,190,747		1,339,187							
Restructured 30–89 days past due	8,775		6,297		9,785		5,508							
Restructured 90+ days past due	4,813		172		27		0							
Restructured nonaccrual	358,974		404,448		358,741		363,649							
Total restructured loans and leases	372,562		410,917		368,553		369,157							
30–89 days past due loans held for sale	0		0		0		0							
90+ days past due loans held for sale	0		0		0		0							
Nonaccrual loans held for sale	0		0		3,651		0							
Total past due and nonaccrual loans held for sale	0		0		3,651		0							
Restructured loans and leases in compliance	277,136		331,903		447,914		408,202							
Other real estate owned	12,666		22,774		24,072		27,682							
Other Assets														
30–89 days past due	3,294		1,375		426		159							
90+ days past due	2,952		337		41		96							
Nonaccrual	0		0		0		70							
Total other assets past due and nonaccrual	6,246		1,712		467		325							
Percent of Loans and Leases														
30–89 days past due loans and leases	0.28	0.39	42	0.38	0.43	52	0.32	0.44	36	0.51	0.47	62		
90+ days past due loans and leases	0.06	0.12	55	0.05	0.15	45	0.07	0.17	52	0.07	0.20	49		
Nonaccrual loans and leases	1.28	0.66	89	1.25	0.51	93	1.06	0.54	91	1.27	0.63	89		
90+ days past due and nonaccrual loans and leases	1.34	0.85	82	1.29	0.71	85	1.13	0.75	80	1.34	0.88	78		
30–89 days past due restructured	0.01	0.01	66	0.01	0.01	56	0.01	0.02	62	0.01	0.02	50		
90+ days past due restructured	0.01	0.01	80	0	0.01	62	0	0.01	53	0	0.01	25		
Nonaccrual restructured	0.40	0.13	93	0.45	0.14	93	0.44	0.16	93	0.50	0.20	91		
30–89 days past due loans held for sale	0	0	38	0	0	38	0	0	37	0	0	37		
90+ days past due loans held for sale	0	0	41	0	0	42	0	0	43	0	0	42		
Nonaccrual loans held for sale	0	0.01	38	0	0	40	0	0	83	0	0	37		
Percent of Loans and Leases and Other Assets														
30+ Days Past Due and Nonaccrual														
30–89 days past due assets	0.29	0.40	43	0.38	0.43	53	0.32	0.44	36	0.51	0.47	62		
90+ days past due assets	0.06	0.12	58	0.05	0.15	44	0.07	0.18	52	0.07	0.20	49		
Nonaccrual assets	1.28	0.67	88	1.25	0.53	92	1.06	0.57	89	1.27	0.64	89		
30+ days past due and nonaccrual assets	1.63	1.29	74	1.67	1.19	80	1.44	1.26	67	1.86	1.39	74		
Percent of Total Assets														
90+ days past due and nonaccrual assets	0.64	0.52	72	0.67	0.44	81	0.60	0.48	70	0.74	0.54	77		
90+ days past due and nonaccrual assets + other real estate owned	0.65	0.55	69	0.68	0.48	79	0.61	0.52	68	0.76	0.59	72		
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:														
Total assets	0.78	0.60	72	0.85	0.53	80	0.87	0.60	77	1.04	0.72	81		
Allowance for loan and lease losses	116.23	66.66	86	165.26	115.41	80	183.33	118.28	82	203.01	129.01	84		
Equity capital + allowance for loan and lease losses	6.38	4.97	72	7.45	4.28	83	7.43	4.79	79	7.94	5.78	75		
Tier 1 capital + allowance for loan and lease losses	7.80	6.05	70	9.08	5.65	82	9.35	6.16	79	10.27	7.35	77		
Loans and leases + other real estate owned	1.62	0.97	86	1.65	0.85	92	1.64	0.96	88	1.88	1.15	87		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.49	0.39	68	0.49	0.38	70	0.55	0.42	73	0.64	0.44	77			
	90+ days past due		0.13	0.16	73	0.08	0.16	60	0.10	0.22	60	0.10	0.26	61			
	Nonaccrual.....		2.36	0.76	92	1.96	0.46	95	2.16	0.57	94	2.39	0.69	94			
Commercial and industrial	30–89 days past due		0.13	0.23	44	0.33	0.31	66	0.23	0.30	50	0.36	0.32	65			
	90+ days past due		0.04	0.03	70	0.04	0.05	59	0.07	0.05	72	0.06	0.05	70			
	Nonaccrual.....		1.42	0.75	82	1.33	0.83	76	0.75	0.76	57	0.98	0.93	58			
Individuals	30–89 days past due		0.66	0.83	42	1.02	0.83	61	0.91	0.84	51	1.16	0.97	62			
	90+ days past due		0.12	0.14	63	0.15	0.17	65	0.19	0.16	73	0.21	0.19	67			
	Nonaccrual.....		0.35	0.28	70	0.44	0.17	84	0.49	0.23	81	0.67	0.24	86			
Depository institution loans	30–89 days past due		0	0	46	0	0	47	0	0	47	0	0	46			
	90+ days past due		0	0	46	0	0	49	0	0	47	0	0.05	44			
	Nonaccrual.....		0	0	47	0	0	48	0	0	48	0	0	47			
Agricultural	30–89 days past due		1.07	0.17	91	0.10	0.24	61	0.62	0.17	85	0.32	0.17	75			
	90+ days past due		0.01	0	91	0	0	85	0	0	43	0	0	82			
	Nonaccrual.....		10.26	0.49	96	11.08	0.67	97	6.15	0.75	94	7.63	0.96	91			
Foreign governments	30–89 days past due		0	0	50	0	0.07	47		0.01			0				
	90+ days past due		0	0	50	0	0	50		0			0				
	Nonaccrual.....		0	0.09	46	0	0.03	44		0.06			0.06				
Other loans and leases	30–89 days past due		0.21	0.18	68	0.11	0.20	55	0.05	0.17	44	0.45	0.20	83			
	90+ days past due		0	0.01	33	0	0.01	66	0	0.01	31	0	0.02	55			
	Nonaccrual.....		0.14	0.15	66	0.21	0.13	74	0.28	0.14	80	0.13	0.10	67			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Memoranda																
1–4 family	30–89 days past due	0.91	0.65	77	0.54	0.67	51	0.79	0.71	60	0.95	0.74	70			
	90+ days past due	0.12	0.33	67	0.03	0.31	46	0.07	0.46	47	0.06	0.49	47			
	Nonaccrual	2.62	0.89	91	2.24	0.73	91	2.70	0.86	93	2.89	0.97	92			
Revolving	30–89 days past due	0.82	0.48	80	0.41	0.45	48	0.43	0.50	43	0.95	0.61	80			
	90+ days past due	0.07	0.03	79	0.02	0.05	64	0.16	0.05	83	0.11	0.07	73			
	Nonaccrual	1.27	1.13	71	1.97	1	81	3.25	1.17	85	3.89	1.17	87			
Closed-end	30–89 days past due	0.93	0.65	76	0.57	0.70	53	0.87	0.75	65	0.95	0.79	68			
	90+ days past due	0.14	0.38	68	0.03	0.35	49	0.05	0.53	41	0.05	0.57	44			
	Nonaccrual	2.99	0.87	93	2.30	0.70	93	2.57	0.84	93	2.62	0.96	90			
Junior lien	30–89 days past due	0.04	0.02	83	0.02	0.02	57	0.03	0.03	66	0.05	0.03	74			
	90+ days past due	0.02	0	95	0	0	76	0.01	0	72	0.01	0	71			
	Nonaccrual	0.54	0.04	99	0.50	0.04	98	0.70	0.06	98	0.69	0.07	98			
Commercial real estate	30–89 days past due	0.16	0.26	50	0.38	0.18	83	0.22	0.17	68	0.22	0.18	63			
	90+ days past due	0.14	0.02	91	0.12	0.03	87	0.16	0.03	88	0.16	0.04	87			
	Nonaccrual	1.08	0.62	78	0.66	0.23	90	0.55	0.28	85	0.93	0.34	93			
Construction and development	30–89 days past due	0.11	0.28	51	0.56	0.28	78	0.14	0.21	50	0.25	0.23	66			
	90+ days past due	0.01	0.01	77	0.10	0.02	89	0.09	0.02	85	0.08	0.03	81			
	Nonaccrual	0.64	0.41	80	0.37	0.20	81	0.31	0.19	75	0.38	0.24	77			
1–4 family	30–89 days past due	0	0.03	57	0.09	0.06	75	0.07	0.06	67	0.06	0.07	68			
	90+ days past due	0	0	42	0.04	0	93	0.03	0	95	0.03	0	87			
	Nonaccrual	0.02	0.03	66	0.04	0.02	81	0.05	0.02	75	0.09	0.03	83			
Other	30–89 days past due	0.10	0.22	58	0.47	0.20	81	0.08	0.13	56	0.19	0.13	74			
	90+ days past due	0.01	0	86	0.06	0.01	90	0.06	0.02	83	0.05	0.02	85			
	Nonaccrual	0.62	0.35	81	0.33	0.17	84	0.26	0.15	76	0.29	0.18	73			
Multifamily	30–89 days past due	0.14	0.09	73	0.71	0.08	92	0.34	0.10	85	0.09	0.07	73			
	90+ days past due	0	0	90	0.02	0	89	0	0.01	39	0	0.01	36			
	Nonaccrual	0.25	0.11	82	0.23	0.05	90	0.10	0.08	70	0.23	0.10	80			
Nonfarm non-residential	30–89 days past due	0.20	0.23	58	0.26	0.14	80	0.23	0.17	69	0.22	0.17	61			
	90+ days past due	0.22	0.02	94	0.15	0.03	88	0.20	0.03	90	0.20	0.04	89			
	Nonaccrual	1.40	0.80	78	0.83	0.28	90	0.70	0.30	85	1.17	0.38	92			
Owner Occupied	30–89 days past due	0.17	0.07	84	0.05	0.07	49	0.19	0.09	77	0.16	0.07	80			
	90+ days past due	0.08	0	96	0.06	0.01	87	0.07	0.01	90	0.08	0.02	85			
	Nonaccrual	0.83	0.27	92	0.67	0.16	95	0.43	0.17	89	0.87	0.21	95			
Other	30–89 days past due	0.02	0.14	39	0.21	0.07	88	0.04	0.07	53	0.06	0.09	50			
	90+ days past due	0.14	0.01	92	0.08	0.01	91	0.13	0.01	96	0.13	0.02	92			
	Nonaccrual	0.58	0.44	67	0.16	0.10	73	0.27	0.13	79	0.30	0.14	81			
Farmland	30–89 days past due	0.33	0.11	84	1.45	0.23	92	0.96	0.25	87	0.68	0.27	79			
	90+ days past due	0.08	0	94	0.09	0.01	91	0	0.01	86	0.06	0.06	79			
	Nonaccrual	22.83	1.13	99	16.07	0.84	98	12.39	1.23	95	11.63	1.07	95			
Credit card	30–89 days past due	1.50	0.95	79	1.14	1.19	39	1.19	1.22	43	1.52	1.08	80			
	90+ days past due	1.10	0.63	75	1.16	0.78	67	1.07	0.73	63	1.08	0.75	64			
	Nonaccrual	0	0.05	37	0	0.11	35	0	0.09	36	0	0.08	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

	Dollar Amount in Thousands		12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016	
Common Equity Tier 1 Capital												
Common stock plus related surplus			9,313,140		9,311,599		9,310,247		9,309,123			
Retained earnings			10,091,066		8,987,572		7,837,434		6,785,093			
Accumulated other comprehensive income (AOCI)			573,239		-21,205		-318,060		-273,005			
Common equity tier 1 minority interest			0		0		0		0			
Common equity tier 1 capital before adjustments/deductions			19,977,445		18,277,966		16,829,621		15,821,211			
Common Equity Tier 1 Capital: Adjustments/Deductions												
Less: Goodwill, intangible assets, and deferred tax assets			3,538,861		3,597,262		4,067,718		4,021,101			
Accumulated other comprehensive income-related adjustments			589,727		-8,723		-321,225		-273,005			
Other deductions from common equity tier 1 capital			-16,488		-12,482		3,165		0			
Subtotal:			15,865,345		14,701,909		13,079,963		12,073,115			
Adjustments and deductions for common equity tier 1 capital			0		0		0		0			
Common equity tier 1 capital			15,865,345		14,701,909		13,079,963		12,073,115			
Additional Tier 1 Capital												
Additional tier 1 capital instruments and related surplus			1,374,900		649,945		649,945		649,945			
Non-qualifying capital instruments			0		0		0		0			
Tier 1 minority interest not included in common equity tier 1 capital			0		0		0		0			
Additional tier 1 capital before deductions			1,374,900		649,945		649,945		649,945			
Less: Additional tier 1 capital deductions			38		41		97		138,052			
Additional tier 1 capital			1,374,862		649,904		649,848		511,893			
Tier 1 Capital			17,240,207		15,351,813		13,729,811		12,585,008			
Tier 2 Capital												
Tier 2 capital instruments and related surplus			1,195,000		1,920,000		1,920,000		1,920,000			
Non-qualifying capital instruments			0		0		0		0			
Total capital minority interest not included in tier 1 capital			0		0		0		0			
Allowance for loan and lease losses in tier 2 capital			1,436,931		1,022,099		864,388		765,764			
Exited advanced approach eligible credit reserves												
Unrealized gains on AFS preferred stock classified as equity									19			
Tier 2 capital before deductions			2,631,931		2,942,099		2,784,388		2,685,783			
Exited advanced approach tier 2 capital before deductions												
Less: Tier 2 capital deductions			0		0		0		0			
Tier 2 Capital			2,631,931		2,942,099		2,784,388		2,685,783			
Exited advanced approach tier 2 capital												
Total capital			19,872,138		18,293,912		16,514,199		15,270,791			
Exited advanced approach total capital												
Total Assets for Capital Ratios												
Average total consolidated assets, adjusted			189,524,037		172,267,087		158,009,816		132,315,204			
Less: Deductions from common equity tier 1 capital			3,538,899		3,597,302		4,067,815		4,159,152			
Less: Other deductions			-191,511		-147,373		-126,698		-101,710			
Total assets for leverage ratio			186,176,649		168,817,158		154,068,699		128,257,762			
Total risk-weighted assets			127,422,268		129,688,286		119,541,974		99,868,923			
Exited advanced approach total RWA												
Capital Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A	12.45	12.35	58	11.34	12.11	40	10.94	12.09	37	12.09	12.16	59
Common equity tier 1 capital, column B	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45
Tier 1 capital, column A	13.53	13.08	66	11.84	12.78	38	11.49	12.85	33	12.60	12.95	53
Tier 1 capital, column B	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45
Total capital, column A	15.60	15.23	65	14.11	14.36	57	13.81	14.45	49	15.29	14.63	70
Total capital, column B	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45
Tier 1 leverage	9.26	9.13	54	9.09	9.76	36	8.91	9.71	22	9.81	9.53	59
Supplementary leverage ratio, advanced approaches HCs					8.72		7.41		7.31		6.58	

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change		
																1-Year	5-Year	
Insurance Activities																		
Total insurance underwriting assets		0			0			0			3,910						-100.00	
Total property and casualty assets		0			0			0			3,910						-100.00	
Reinsurance recoverables (P/C)																		
Total life and health assets		0			0			0			0							
Reinsurance recoverables (L/H)																		
Separate account assets (L/H)		0			0			0			0							
Total insurance underwriting equity		0			0			0			3,864						-100.00	
Total property and casualty equity		0			0			0			3,864						-100.00	
Total life and health equity		0			0			0			0							
Total insurance underwriting net income		0			0			0			-251							
Total property and casualty		0			0			0			-251							
Total life and health		0			0			0			0							
Claims and claims adjusted expense reserves (P/C)		0			0			0			79							
Unearned premiums (P/C)		0			0			0			0						-100.00	
Policyholder benefit and contractholder funds (L/H)		0			0			0			0							
Separate account liabilities (L/H)		0			0			0			0							
Insurance activities revenue		1,591			1,674			1,492			1,694						-4.96	-33.38
Other insurance activities income		1,591			1,674			1,456			1,670						-4.96	-32.30
Insurance and reinsurance underwriting income		0			0			36			24						-100.00	
Premiums		0			0			36			24						-100.00	
Credit related insurance underwriting		0			0			36			24						-100.00	
Other insurance underwriting		0			0			0			0							
Insurance benefits, losses, expenses		0			0			288			70						-100.00	
Net assets of insurance underwriting subsidiaries		0			0			0			3,864						-100.00	
Life insurance assets		3,276,294			3,230,142			3,167,172			3,110,311						1.43	9.91

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016					
	BHC	Peer #	Pct	BHC	Peer #	Pct												
Analysis Ratios																		
Insurance underwriting assets / Consolidated assets	0	0	39	0	0.01	37	0	0.01	36	0	0.01	74						
Insurance underwriting assets (P/C) / Total insurance underwriting assets	53.67			51.47			56.12			100	52.23	81						
Insurance underwriting assets (L/H) / Total insurance underwriting assets	46.33			48.53			43.88			0	47.77	18						
Separate account assets (L/H) / Total life assets	11.24			7.26			8.53			2.52								
Insurance activities revenue / Adjusted operating income	0.03	0.41	40	0.03	0.47	40	0.03	0.47	40	0.04	0.55	33						
Premium income / Insurance activities revenue	0	2.84	40	0	7.32	37	2.41	4.86	78	1.42	4.64	78						
Credit related premium income / Total premium income	38.23			34.91			100	44.54	78	100	43.04	79						
Other premium income / Total premium income	61.77			65.09			0	55.46	21	0	56.96	20						
Insurance underwriting net income / Consolidated net income	0	0.03	44	0	0.08	39	0	0.08	42	-0.07	0.04	4						
Insurance net income (P/C) / Equity (P/C)	15.59			19.86			15.64			-6.50	5.74	8						
Insurance net income (L/H) / Equity (L/H)	3.62			5.13			1.99				-2.99							
Insurance benefits, losses, expenses / Insurance premiums	447.82			233.61			800	160.49	92	291.67	127.33	81						
Reinsurance recovery (P/C) / Total assets (P/C)	0.07			0.15			0.17			0	0.48	36						
Reinsurance recovery (L/H) / Total assets (L/H)	0			0.15			2.31				0							
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	42	0	0	42	0	0	83						
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	17.73	11.03	78	19.88	11.51	81	21.89	10.22	89	23.46	9.84	93						
Broker-Dealer Activities																		
Net assets of broker-dealer subsidiaries (\$000)	37,297,286			32,951,897			29,514,521			19,536,778								
Net assets of broker-dealer subsidiaries / Consolidated assets	20.20	0.75	96	19.06	1.39	91	19.06	1.79	90	14.90	1.54	89						

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	494,105	566,875	719,275	571,134	
Real estate loans.....	373,648	434,694	347,827	330,403	
Commercial and industrial loans	116,268	115,613	370,467	240,731	
Loans to depository institutions and other banks acceptances	2,922	8,531	981	0	
Loans to foreign governments and institutions	1,267	8,037	0	0	
Loans to individuals	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	0	0	0	0	
Debt securities	5,737	5,697	4,647	5,603	
Interest-bearing bank balances	0	0	0	0	
Total selected foreign assets	499,842	572,572	723,922	576,737	
Total foreign deposits	0	0	0	0	
Interest-bearing deposits	0	0	0	0	
Non-interest-bearing deposits.....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans	0	0.87	31	0	1.25	31	0	1.17	30	1.63	1.08	64			
Cost: Interest-bearing deposits.....		0.42			1.19			0.97			0.51				
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		5.18			27.03			27.29			67.99				
Commercial and industrial loans		0.64			0.29			1.53			2.12				
Foreign governments and institutions	0	0	50	0	0	50		0			0				
Growth Rates															
Net loans and leases.....	-12.84	-2.40	29	-21.19	22.48	11	25.94	7.24	76	-25.08	21.19	26			
Total selected assets.....	-12.70	2.04	24	-20.91	12.40	15	25.52	3.24	80	-35.42	21.86	15			
Deposits		3.46			10.36			5			-0.77				

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities		0	0	0	0			
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables		0	0	0	0			
Auto loans		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
All other loans and leases		0	0	0	0			
Retained credit exposure		0	0	0	0			
1–4 family residential loans		0	0	0				
Home equity lines		0	0	0				
Credit card receivables		0	0	0				
Auto loans		0	0	0				
Commercial and industrial loans		0	0	0				
All other loans and leases		0	0	0				
Unused commitments to provide liquidity (servicer advance)		0	0	0	0			
Seller's interest carried as securities and loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
Asset-backed commercial paper conduits		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0			
Liquidity commitments provided to conduit structures		0	0	0	0			
Activity as a Percent of Total Assets								
Securitization activities		0	0	0	0			
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables		0	0	0	0			
Auto loans		0	0	0	0			
Commercial and Industrial loans		0	0	0	0			
All other loans and leases		0	0	0	0			
Asset-backed commercial paper conduits		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0			
Liquidity commitments provided to conduit structures		0	0	0	0			
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables								
Auto loans and other consumer loans								
Commercial and industrial loans								
All other loans and leases								

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Percent of Total Securitization Activities by Type					
Retained credit exposure.....					
1–4 family residential loans					
Home equity lines					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans					
Home equity lines					
Credit card receivables.....					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure.....	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0.50	0.63	0.84	1.04	
Dollar Amount in Thousands		12/31/2020	12/31/2019	12/31/2018	12/31/2017
30–89 Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	
Home equity lines	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and industrial loans	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	
90+ Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	
Home equity lines	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and industrial loans	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 90+ days past due securitized assets	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	
Net Losses on Securitized Assets					
1–4 family residential loans	0	0	0	0	
Home equity lines	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and industrial loans	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total net losses on securitized assets	0	0	0	0	

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Operating Income								
Income from bank subsidiaries		122,317	1,180,420	385,218	297,805		-89.64	9.96
Dividends		114,300	1,157,900	363,500	291,080		-90.13	4.96
Interest		8,017	22,520	21,718	6,725		-64.40	243.49
Management and service fees		0	0	0	0			
Other income		0	0	0	0			
Income from nonbank subsidiaries		42,489	80,381	78,905	89,773		-47.14	-74.24
Dividends		0	4,300	12,400	45,200		-100.00	-100.00
Interest		34,731	76,081	66,505	42,453		-54.35	217.73
Management and service fees		0	0	0	0			
Other income		7,758	0	0	2,120			
Income from subsidiary holding companies								
Dividends								
Interest								
Management and service fees								
Other income								
Total income from subsidiaries		164,806	1,260,801	464,123	387,578		-86.93	-40.32
Securities gains (losses)		0	0	-31	-191			-100.00
Other operating income		3,233	1,967	4,359	3,018		64.36	-49.91
Total operating income		168,039	1,262,768	468,451	390,405		-86.69	-41.05
Operating Expenses								
Personnel expenses		7,997	7,748	1,140	5,741		3.21	16.44
Interest expense		140,691	307,638	181,945	112,043		-54.27	120.06
Other expenses		29,383	22,498	35,068	40,900		30.60	-21.19
Provision for loan and lease losses		0	0	0	0			
Total operating expenses		178,071	337,884	218,153	158,684		-47.30	64.75
Income (loss) before taxes		-10,032	924,884	250,298	231,721			
Applicable income taxes (credit)		-39,300	-15,143	-50,213	34,383			
Extraordinary items					0			
Income before undistributed income of subsidiaries		29,268	940,027	300,511	197,338		-96.89	-87.15
Equity in undistributed income of subsidiaries		1,117,066	158,521	674,254	167,466		604.68	204.55
Bank subsidiaries		812,916	50,929	687,558	156,376		1496.18	101.59
Nonbank subsidiaries		304,150	107,592	-13,304	11,090		182.69	
Subsidiary holding companies		0	0	0	0			
Net income (loss)		1,146,334	1,098,548	974,765	364,804		4.35	92.81
Memoranda								
Bank net income		927,216	1,208,829	1,051,058	447,456		-23.30	81.05
Nonbank net income		304,150	111,892	-904	56,290		171.82	158.75
Subsidiary holding companies' net income		0	0	0	0			

Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
		% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	% of Total Assets	12/31/2016	1-Year	5-Year
Assets													
Investment in bank subsidiaries		18,261,799	68.22	17,206,776	58.80	16,746,190	66.39	16,035,309				6.13	3.07
Common and preferred stock		18,125,249	67.71	16,673,547	56.98	16,192,369	64.20	15,450,002				8.71	16.30
Excess cost over fair value		6,934	0.03	6,934	0.02	6,934	0.03	6,934				0.00	0.00
Loans, advances, notes, and bonds		129,594	0.48	526,219	1.80	546,808	2.17	577,715				-75.37	-93.79
Other receivables		22	0	76	0	79	0	658				-71.05	-99.94
Investment in nonbank subsidiaries		6,568,935	24.54	5,066,212	17.31	4,949,181	19.62	3,623,323				29.66	129.21
Common and preferred stock		3,162,997	11.82	2,711,217	9.27	2,592,609	10.28	1,472,580				16.66	123.57
Excess cost over fair value		55,238	0.21	53,980	0.18	54,925	0.22	56,075				2.33	-6.66
Loans, advances, notes, and bonds		3,350,000	12.51	2,300,000	7.86	2,300,000	9.12	2,090,000				45.65	141.01
Other receivables		700	0	1,015	0	1,647	0.01	4,668				-31.03	-64.66
Investment in subsidiary holding companies		0	0	0	0	0	0	0					
Common and preferred stock		0	0	0	0	0	0	0					
Excess cost over fair value		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds		0	0	0	0	0	0	0					
Other receivables		0	0	0	0	0	0	0					
Assets Excluding Investment in Subsidiaries													
Net loans and leases		0	0	0	0	0	0	0					
Securities		0	0	0	0	0	0	0					
Securities purchased (reverse repos)		0	0	0	0	0	0	0					
Cash and due from affiliated depository institution		1,299,678	4.86	6,435,010	21.99	2,932,758	11.63	1,252,708				-79.80	8279.07
Cash and due from unrelated depository institution		0	0	0	0	0	0	0					
Premises, furnishings, fixtures and equipment		5,026	0.02	5,151	0.02	6,518	0.03	6,816				-2.43	-47.36
Intangible assets		188,866	0.71	188,866	0.65	188,866	0.75	188,866				0.00	-1.59
Other assets		444,058	1.66	359,391	1.23	400,117	1.59	437,409				23.56	13.17
Balance due from subsidiaries and related institutions		0	0	0	0	0	0	0					
Total assets		26,768,362	100.00	29,261,406	100.00	25,223,630	100.00	21,544,431				-8.52	26.31
Liabilities and Capital													
Deposits		0	0	0	0	0	0	0					
Securities sold (repos)		0	0	0	0	0	0	0					
Commercial paper		0	0	0	0	10,000	0.04	10,000				-100.00	
Other borrowings 1 year or less		0	0	0	0	0	0	0				-100.00	
Borrowings with maturity over 1 year		4,190,000	15.65	8,207,830	28.05	5,769,449	22.87	3,090,254				-48.95	41.64
Subordinated notes and debentures		695,000	2.60	1,620,000	5.54	1,620,000	6.42	1,620,000				-57.10	-57.88
Other liabilities		503,050	1.88	503,594	1.72	342,654	1.36	350,239				-0.11	228.76
Balance due to subsidiaries and related institutions		27,967	0.10	2,071	0.01	1,961	0.01	2,783				1250.41	753.17
Total liabilities		5,416,017	20.23	10,333,495	35.31	7,744,064	30.70	5,073,276				-47.59	-6.52
Equity Capital		21,352,345	79.77	18,927,911	64.69	17,479,566	69.30	16,471,155				12.81	38.65
Perpetual preferred stock (income surplus)		649,945	2.43	649,945	2.22	649,945	2.58	649,945				0.00	52.93
Common stock		0	0	0	0	0	0	0					
Common surplus		10,038,095	37.50	9,311,599	31.82	9,310,247	36.91	9,309,122				7.80	7.85
Retained earnings		10,091,066	37.70	8,987,572	30.71	7,837,434	31.07	6,785,093				12.28	73.19
Accumulated other comprehensive income		573,239	2.14	-21,205	-0.07	-318,060	-1.26	-273,005					
Other equity capital components		0	0	0	0	0	0	0					
Total liabilities and equity capital		26,768,362	100.00	29,261,406	100.00	25,223,630	100.00	21,544,431				-8.52	26.31
Memoranda													
Loans and advances from bank subsidiaries		0	0	0	0	0	0	0					
Loans and advances from nonbank subsidiaries		0	0	0	0	0	0	0					
Notes payable to subsidiaries that issued TPS		0	0	0	0	0	0	0					
Loans and advances from subsidiary holding companies		0	0	0	0	0	0	0					
Subordinated and long-term debt 1 year or less		0	0	0	0	0	0	0					
Guaranteed loans to banks, nonbanks, and holding companies		0	0	0	0	0	0	0					

Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Profitability															
Net income / Average equity capital	5.70	7.29	29	5.98	9.68	11	5.83	10.40	8	2.21	7.61	9			
Bank net income / Average equity investment in banks	5.28	7.45	24	7.33	10.51	11	6.69	11.19	10	2.89	8.74	8			
Nonbank net income / Average equity investment in nonbanks	10.24	9.75	62	4.13	7.89	42	-0.05	7.10	12	3.64	4.73	45			
Subsidiary HCs net income / Average equity investment in sub HCs		7.01			8.55			8.78			6.82				
Bank net income / Parent net income	80.89	88.16	18	110.04	82.22	86	107.83	82.56	82	122.66	80.64	92			
Nonbank net income / Parent net income	26.53	3.59	92	10.19	5.93	79		3.78		15.43	7.76	83			
Subsidiary holding companies' net income / Parent net income		68.34			74			72.48			82.97				
Leverage															
Total liabilities / Equity capital	25.36	20.06	74	54.59	20.43	87	44.30	20.88	83	30.80	19.94	75			
Total debt / Equity capital	22.88	14.41	77	51.92	14.31	88	42.33	14.69	84	28.66	13.95	79			
Total debt + notes payable to subs that issued TPS / Equity capital	22.88	16.67	75	51.92	16.36	88	42.33	17.10	84	28.66	16.10	77			
Total debt + Loans guaranteed for affiliate / Equity capital	22.88	14.68	77	51.92	14.56	88	42.33	15.14	84	28.66	14.35	79			
Total debt / Equity capital – excess over fair value	22.94	14.52	76	52.09	14.51	88	42.48	14.81	84	28.77	14.10	78			
Long-term debt / Equity capital	22.88	13.56	79	51.92	13.04	89	42.27	13.37	85	28.60	12.69	80			
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0.06	1.14	76	0.06	1.07	73			
Current portion of long-term debt / Equity capital	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital	0.29	0.08	86	0.32	0.12	84	0.35	0.12	85	0.38	0.17	84			
Long-term debt / Consolidated long-term debt	52.02	34.67	66	70.88	28.44	86	61.35	28.63	78	43.80	26.93	71			
Double Leverage															
Equity investment in subs / Equity capital	99.99	102.81	34	102.74	103.22	52	107.82	103.10	77	103.12	102.10	56			
Total investment in subs / Equity capital	116.29	110.16	82	117.67	111.07	81	124.12	112.48	81	119.35	111.30	80			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	0	0.47	33	0.47	0.36	60	1.40	0.35	88	1.41	0.52	79			
Equity investment in subs – equity cap / Net income-div (X)		1.82		0.49	1.22	31	1.46	1.22	75	1.57	2.64	47			
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	94.27	136.59	23	369.26	177.68	91	204.62	162.34	73	181.29	141.81	71			
Cash from ops + noncash items + op expense / Op expense + dividend	51.10	147.24	6	426.12	190.27	92	236.38	174.91	78	210.59	148.20	77			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	12.36	134.08	4	1,062.90	116.34	99	760.13	103.19	98	-304.58	92.33	0			
Pretax operating income + interest expense / Interest expense	92.87	2,016.32	10	400.64	1,968.54	23	237.57	2,898.75	20	306.81	1,909.25	26			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	92.87	1,539.23	9	400.64	1,632.83	21	237.57	1,369.37	17	306.81	1,547.94	25			
Dividends + interest from subsidiaries / Interest expense + dividends	85.57	150.43	20	366.03	210.80	85	212.16	188.90	63	259.31	172.51	78			
Fees + other income from subsidiaries / Salary + other expenses	20.75	13.95	71	0	16.52	30	0	16.08	33	4.55	16.39	62			
Net income / Current part of long-term debt + preferred dividends (X)	26.76	35.64	62	29.84	57.11	63	26.48	33.93	54	9.97	24.63	28			
Other Ratios															
Net assets that reprice within 1 year / Total assets	-12.76	3.85	3	-10.32	2.64	6	-7.88	2.61	6	-19.03	3.24	2			
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.10			0.04			0.24			0.10				
Nonaccrual		1.03			0.54			6.54			7.38				
Total		1.13			0.58			6.78			7.48				
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Total	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	21.88	2.66	91	20.78	5.62	83	20.98	5.50	84	17.11	5.68	80			
Combined thrift assets (reported only by bank holding companies)	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	146.37	81.10	86	3.92	57.84	4	12.25	57.26	7	18.55	68.72	8			
Dividends declared / Net income.....	3.74	42.29	11	3.35	33.08	9	3.78	27.33	12	10.03	31.29	20			
Net income – dividends / Average equity.....	5.48	4.14	66	5.78	6.46	44	5.61	7.33	27	1.98	5.03	20			
Percent of Dividends Paid															
Dividends from bank subsidiaries	266.81	132.17	85	3,145.36	178.13	98	987.45	157.73	98	795.17	130.71	98			
Dividends from nonbank subsidiaries	0	3.41	23	11.68	7.53	80	33.68	7.13	88	123.48	12.57	92			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries	266.81	174.85	81	3,157.04	260.40	98	1,021.13	215.26	96	918.65	196.35	95			
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	12.33	60.28	11	95.79	66.55	82	34.58	60.71	25	65.05	59	54			
Interest income from bank subsidiaries.....	0.86	0.36	83	1.86	0.54	83	2.07	0.52	87	1.50	0.76	74			
Management and service fees from bank subsidiaries	0	1.47	37	0	1.55	36	0	1.88	36	0	2.98	34			
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0	47	0	0.01	47			
Operating income from bank subsidiaries	13.19	62.88	11	97.65	69.36	78	36.65	63.43	23	66.56	62.82	56			
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	0	56.39	15	3.84	82.95	27		51.40		80.30	102.35	57			
Interest income from nonbank subsidiaries.....	11.42	7.38	79	68	20.25	82		18.56		75.42	8.11	95			
Management and service fees from nonbank subsidiaries	0	0.86	39	0	1.92	38		2.96		0	0.85	36			
Other income from nonbank subsidiaries.....	2.55	0.16	91	0	1.06	43		0.15		3.77	0.81	86			
Operating income from nonbank subsidiaries	13.97	79.84	28	71.84	150.41	40		99.33		159.48	165.35	76			
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....		43.51			61.23			48.56			59.89				
Interest income from subsidiary holding companies		8.40			6.54			3.95			2.71				
Management and service fees from subsidiary holding companies.....		0.44			0.36			0.43			0.56				
Other income from subsidiary holding companies.....		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies.....		55.20			76.49			61.19			64.33				
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	68.02	69.76	27	91.70	67.32	47	77.60	65.18	37	74.56	59.17	44			
Interest income from bank subsidiaries.....	4.77	0.63	92	1.78	0.80	80	4.64	0.92	90	1.72	0.94	76			
Management and service fees from bank subsidiaries	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries	72.79	82.20	21	93.48	78.80	36	82.23	74.20	31	76.28	69.23	35			
Dividends from nonbank subsidiaries	0	1.95	23	0.34	2.65	54	2.65	2.57	73	11.58	2.65	87			
Interest income from nonbank subsidiaries.....	20.67	0.73	94	6.02	1.19	89	14.20	2.32	90	10.87	2.79	87			
Management and service fees from nonbank subsidiaries	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries.....	4.62	0.01	97	0	0.04	44	0	0.02	48	0.54	0.17	88			
Operating income from nonbank subsidiaries	25.29	4.70	88	6.37	7.29	77	16.84	7.64	82	22.99	9.99	80			
Dividends from subsidiary holding companies.....	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies.....	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies.....	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40			
Loans and advances from subsidiaries / Short term debt.....		135.13			83.37			87.87	16	0	83.68	15			
Loans and advances from subsidiaries / Total debt	0	27.08	12	0	28.33	11	0	26.53	12	0	39.18	14			